

21.28 Life insurance premiums (direct written), by province, 1977 and 1978 (million dollars) (concluded)

Year, province or territory	Ordinary ¹	Group	Total
1978			
Newfoundland	21	10	31
Prince Edward Island	6	2	8
Nova Scotia	57	21	78
New Brunswick	41	15	56
Quebec	515	218	733
Ontario	723	306	1,029
Manitoba	72	33	105
Saskatchewan	57	26	83
Alberta	150	60	210
British Columbia	166	76	242
Yukon and Northwest Territories	3	1	4
Miscellaneous	19	3	22
Total	1,830	771	2,601

¹Includes industrial policies.

21.29 Major assets and liabilities of federally registered life insurance companies, as at Dec. 31, 1976-78 (million dollars)

Assets and liabilities	Canadian ¹			British ²			Foreign ²		
	1976	1977	1978	1976	1977	1978	1976	1977	1978
Assets									
Bonds	8,259	9,380	10,827	708	945	995	1,464	1,716	1,899
Stocks	1,991	2,048	2,392	286	232	255	8	15	57
Mortgages ³	8,758	9,796	10,819	584	685	784	1,644	1,753	1,762
Real estate	1,393	1,494	1,771	127	136	114	77	76	74
Policy loans	1,709	1,811	1,957	86	93	100	194	201	211
Other assets	1,017	1,126	1,445	136	92	141	161	153	199
Segregated	2,781	3,350	4,062	407	525	693	66	76	103
Total	25,908	29,005	33,273	2,334*	2,708	3,082	3,614*	3,990	4,305
Liabilities									
Actuarial reserves	18,122	20,120	21,304	1,675	1,876	1,992	2,775	2,926	3,130
Outstanding claims	272	289	320	12	14	14	57	54	57
Amounts on deposit	1,461	1,601	1,798	6	10	10	168	189	214
Other liabilities	1,893	2,142	3,306 ⁵	56	70	99	175	299	367
Segregated	2,765	3,334	4,045	408	522	690	58	61	80
Total	24,513	27,486	30,773	2,157	2,492	2,805	3,233	3,529	3,848
Surplus or excess ⁶	1,352	1,472	2,455	177	216	277	381	461	457
Capital stock	43	47	45	—	—	—	—	—	—

¹Assets at book values, in and out of Canada (segregated funds at market values).

²Assets at book values in Canada only.

³Mortgages include agreements of sale.

⁴Includes assets under control of Chief Agent in Canada.

⁵Includes \$1,730 million appropriated surplus (reserve requested by department, \$492 million and \$1,238 million other reserve) previously included in liabilities.

⁶Excess of assets over liabilities in Canada for British and foreign companies; for such companies, "capital stock" is not applicable in Canada.

21.30 Major items of income and expenditure of federally registered life insurance companies, 1977 and 1978 (million dollars)

Year, income and expenditure	Canadian ¹	British ²	Foreign ²
1977			
Income			
Insurance premiums and annuity considerations	4,414	395	574
Investment income — regular funds	1,859	185	293
Net investment gain — segregated funds	278	39	2
Other items	131	16	43
Total income	6,682	635	912
Selected expenditure			
Claims incurred	2,012	162	307
Dividends to policyholders	413	39	92
Commissions and general expenses	973	87	159
Taxes, licences and fees	166	9	55